

Dear Parents,

Heritage Elementary School, in partnership with the University of Delaware's Center for Economic Education and Entrepreneurship, Delaware Financial Literacy Institute, the State Bank Commissioner will be reopening the Bank at School program. Heritage's banking partner is New Castle County School Employees Federal Credit Union.

Based on State Economic Standards, the **Bank at School** program is designed to teach students about economics and financial management through hands-on experience. Starting on **September 16, 2016**, bankers from NCCSEFCU will make weekly visits to the school to accept student deposits and help students learn about the world of banking. This real-life banking experience will help students practice the life skills to become wise consumers and prudent savers.

- Students have an opportunity to open non-custodial (student's name only) interest-bearing **savings accounts**.
- Students in grades 3 - 5 will be able to open accounts.
- An account can be opened with a minimum \$1.00 deposit and a completed parent permission form.
- NCCSEFCU charges no fees and there are no minimum-balance requirements.
- Only **deposits** may be made at school.
- Your child will receive an ID card with their photo to use with Shared Branching. You can choose to opt out of the photo ID card.
- NCCSEFCU is a member of Shared Branching, so business (including withdrawals) may be conducted at any credit union that participates in the Shared Branching network (this includes most credit unions in our area) with a photo ID.
- The bank will be open for business every **Friday** from 8:35-9:00 AM.

In order for your child to participate, please complete the attached form and return it to school.

This program is a unique opportunity for Heritage students. We encourage all students to participate, but participation is strictly voluntary. If you have any questions, please do not hesitate to contact me.

Sincerely,